Invest in Early Childhood Care and Education

The Early Childhood Care and Education **Workforce Positively Impacts the Economy**

The return on investment in early childhood development:



6.77% annual return **6.56**%

Compared to: **Dow Jones Industrial Average** over the last 40 years

S & P 500 Index over the last 40 years

Children who attended early childhood programs are more likely to be employed and earn a 33% higher average salary.¹

Early Childhood Care and Education Employment include those who work with young children and families in settings such as:

- Child Care Centers
- Infant Toddler Programs
- Family Child Care Homes Preschool for All Programs
- Early Head Start/Head Start Programs

The ECE industry employs millions of people with billions of dollars impacting the economy.

Each dollar invested in high-quality early childhood programs produces a \$2 to \$3 increase in state earnings per capita.² Working parents play a vital role in the Illinois economy, earning a total of \$132 billion in 2008.3

An investment in Early Care and Education is much more than an investment in children. It is an investment that helps quarantee the long-term stability of Illinois' economy, its families and future workforce.

Illinois Action for Children

- ¹ First Five Years Fund
- ² Timothy Bartik "Investing in Kids: Early Childhood Programs and Local Economic Development"
- ³ U.S. Census Bureau

Information compiled by the Professional Development Advisory Council.







Facts About Why **Early Childhood Care and Education** and the Economy is **Important**

- 1. Provides a significant number of jobs and generates considerable revenue in its own right.
- 2. Enables parents to maintain employment and/or obtain education and training.
- **3.** Enables **employers** to attract and retain employees.
- 4. Supports a strong future **economy** by preparing children to enter K-12 education ready to learn the skills necessary to succeed in school and become productive workers.

