



PDAC FINANCIAL SUPPORTS COMMITTEE

Tuesday April 3, 2018

Telnet - 1:00 pm – 2:30 pm

Toll Free Number: 1.866.951.1151

Conference Room Number: 970703846

Agenda

1:00 PM Welcome and Introductions

1:05 PM Review and Approve Minutes from February Meeting

1:10 PM Financial Supports Strategic Plan 2018-2021 Review and approval of Goals and Objectives

THIRD DRAFT (revised after Steering 3/21/18)

Goal 1: Advance identified recommendations from the Achieving Compensation Parity Report

- Objective 1: Recommend tax incentives as one means to engage the business community
- Objective 2: Adjust local and state rates, contracts and financial incentives to achieve compensation parity
- Objective 3: Review and recommend 80% of all rate enhancements and quality incentives, regardless of funding source, be budgeted for compensation.

Goal 2: Monitor the political climate to identify advancement opportunities supporting workforce compensation strategies using intentionality with existing funding and new or increased funding.

- Objective 1: Analyze program specifics within Great START and Gateways Scholarship and prioritize incentives targeted to programs who meet ExceleRate staff requirements.
- Objective 2: Explore other statewide initiatives for opportunities to increase compensation, scholarship and education reimbursements.

Goal 3: Identify potential and future federal workforce funding opportunities

- Objective 1: Strengthen the workforce through additional federal programs and other innovative initiatives designed to reduce or eliminate Student Loan Forgiveness debt.
- Objective 2: Research potential financial and revenue streams identified in the Transforming the Financing of Early Care and Education Report and Power to the Profession as well as other sources.
- Objective 3: Explore multiple state models for uses of federal resources and funding.

Goal 4: Identify sources to finance non-compensation retention strategies

- Objective 1: Provide technical assistance to Program leaders that address all aspects of workplace conditions – supports, technical assistance, salary schedules & benefits packages that lead to workplace conditions, effective classroom practices, & staff retention.
- Objective 2: Research and Identify the true cost of staff turnover.

1:50 PM Strategic Plan Next Steps – Action Steps

2:15 PM Committee Updates

Next Committee Telnet Dates:

June 5, 2018 1:00 – 2:30 pm

